

Kagiso Islamic High Yield Fund

March 2021

Date of issue: 28 April 2021

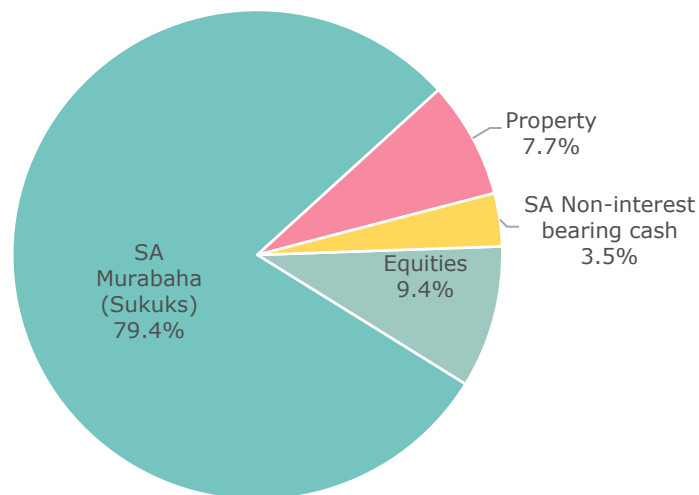
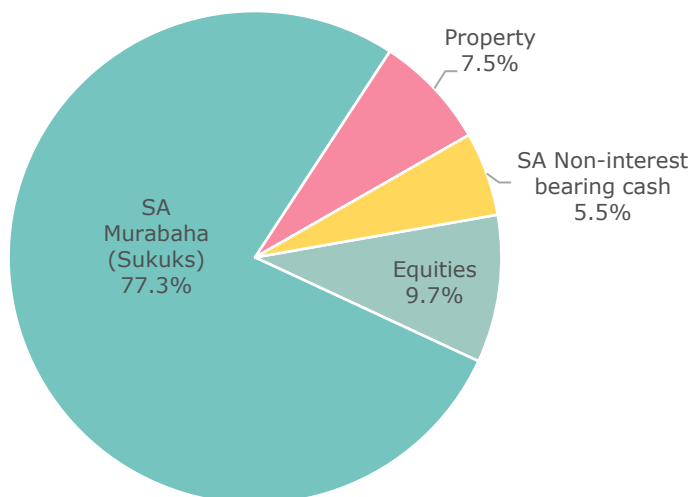


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuk and property, as well as dividend-paying equities. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

Quarter ended March 2021

Quarter ended December 2020

Asset allocation



Fund size	R431.70 million
NAV	108.88 cpu
Number of participatory interests	400,517,601

Income distributions	
31 March 2021	0.17 cpu
31 December 2020	0.33 cpu
30 September 2020	0.31 cpu
30 June 2020	1.34 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	4.9%
MSCI Emerging Market Equity (US Dollar return)	2.3%
FTSE Sharia All-World Index (US Dollar return)	3.8%
Dow Jones Islamic Market World Index (US Dollar return)	2.1%
FTSE/JSE All Share Index	13.1%
FTSE/JSE Resources Index	18.7%
FTSE/JSE Industrials Index	12.4%
Commodities and currency	Quarterly change
Platinum (\$/oz)	10.8%
Gold (\$/oz)	-10.0%
Brent Crude (\$/barrel)	22.0%
Rand/US Dollar (USD)	0.6%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

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Disclaimer

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